



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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SCO 49-50, Sector 26,

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Date: 05.11.2024

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Code: 513262

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Code: SSWL

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Update on litigation
Reference: Company intimation dated 11.08.2023 under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation of the company's earlier intimation dated 11.08.2023 in regard to the capital investment subsidy and other fiscal incentives claim filed by the Company under the Jharkhand Mega Project Incentive Rules, 2001, and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 {SEBI (LODR) Regulations, 2015}, it is informed that the Hon'ble Supreme Court of India vide its order dated 04.11.2024 has dismissed the Special Leave Petition filed by the State of Jharkhand and others. Consequently, as explained in its earlier intimation, the company is entitled to receive its capital investment subsidy and other fiscal incentives amounting to Rs. 31.00 Crores alongwith interest. Thus, the Company shall now initiate the process to realize the said subsidy and other fiscal incentives from the State of Jharkhand.

The copy of the said order was uploaded on website of Hon'ble Supreme Court of India on November 4, 2024 which was downloaded on November 4, 2024 at 7:05 p.m.


The details of the development on the said litigation matter of the Company is provided in Annexure A as required under the Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.

Kindly take the same on your records for reference.

Thanking you.

Yours faithfully,

For **Steel Strips Wheels Limited**


(Kanika Sapra)
Company Secretary
Encl: a/a

Annexure A

Update on development of pending litigation(s)

{Clause 8 of Para B of Part A of Schedule III of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023}

S. No.	Disclosure	Update
1	The details of any change in the status and/or any development in relation to such proceedings	The Hon'ble Supreme Court of India vide its order dated 04.11.2024 has dismissed the Special Leave Petition filed by the State of Jharkhand and others. Consequently, as explained in its earlier intimation, the company is entitled to receive its capital investment subsidy and other fiscal incentives amounting to Rs. 31.00 Crores alongwith interest. Thus, the Company shall now initiate the process to realize the said subsidy and other fiscal incentives from the State of Jharkhand.
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings:	Not applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not applicable



S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s). 4016/2021

(Arising out of impugned final judgment and order dated 01-05-2019 in LPA No. 347/2015 passed by the High Court Of Jharkhand At Ranchi)

THE STATE OF JHARKHAND & ORS.

Petitioner(s)

VERSUS

SHRI RANI SATI FOODS AND GRAINS
PRIVATE LIMITED & ANR.

Respondent(s)

IA No. 70645/2024 - EXEMPTION FROM FILING O.T.
IA No. 70643/2024 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES

WITH

SLP(C) No. 4018/2021 (XVII)

IA No. 49438/2022 - EXEMPTION FROM FILING O.T.

SLP(C) No. 4017/2021 (XVII)

(FOR PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES ON IA
88680/2024

FOR EXEMPTION FROM FILING O.T. ON IA 88681/2024

IA No. 88681/2024 - EXEMPTION FROM FILING O.T.

IA No. 88680/2024 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES)

SLP(C) No. 4019/2021 (XVII)

Diary No(s). 33942/2023 (XVII)

(FOR EXEMPTION FROM FILING O.T. ON IA 45289/2024

FOR EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT ON IA
45290/2024

FOR CONDONATION OF DELAY IN FILING ON IA 45291/2024

FOR CONDONATION OF DELAY IN REFILEING / CURING THE DEFECTS ON IA
45292/2024)

Date : 04-11-2024 These matters were called on for hearing today.

CORAM : HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA
HON'BLE MR. JUSTICE SANDEEP MEHTA

Signature Not Verified

Digitally signed by
KAPIL TANDON
Date: 2024.11.04
18:30:15
Reason: I

For Petitioner(s)

Mr. Rajiv Shanker Dvivedi, Standing Counsel, Adv.
Mr. Arunabh Chowdhury, Sr. Adv, A.A.G.
Ms. Tulika Mukherjee, AOR

Ms. Pragma Baghel, Standing Counsel, Adv.
Mr. Kumar Shashank, Adv.
Mr. Beenu Sharma, Adv.
Mr. Shwetank Singh, Adv.
Mr. Venkat Narayan, Adv.

For Respondent(s) Mr. Sumeet Gadodia, Adv.
Mr. Kaushik Poddar, AOR
Mr. Akash Dalal, Adv.

Mr. Nidhesh Gupta, Sr. Adv.
Mr. Tarun Gupta, AOR
Mr. Hirday Viridi, Adv.
Ms. Japneet Kaur, Adv.
Ms. Vriti Gujral, Adv.
Mr. Sidhant, Adv.
Mr. Sameer Chaudhary, Adv.

Mr. Devashish Bharuka, Sr. Adv.
Ms. Sarvshree, AOR

Mr. K.M. Nataraj, A.S.G.
Mrs. Swarupama Chaturvedi, Sr. Adv.
Mr. Amrish Kumar, AOR
Mrs. Aakanksha Kaul, Adv.
Mr. Mukul Singh, Adv.
Mr. Vatsal Joshi, Adv.
Mr. Alabhaya Dhamija, Adv.
Mr. Harish Pandey, Adv.

UPON hearing the counsel the Court made the following
O R D E R

1. Delay condoned.
2. Heard the learned counsel appearing for the petitioners.
3. We are not inclined to interfere with the impugned judgment and order passed by the High Court. However, questions of law about the inter-play between 'the consent to operate' and 'the commercial production' are kept open for being considered in an appropriate case.
4. The Special Leave Petitions are dismissed.
5. Pending application(s), if any, shall stand disposed of.

(KAPIL TANDON)
COURT MASTER (SH)

(NIDHI WASON)
COURT MASTER (NSH)